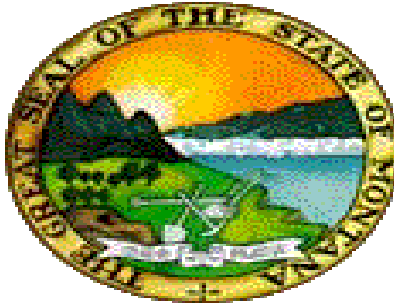


MONTANA DEPARTMENT OF ADMINISTRATION
State Financial Services Division
Local Government Services Bureau
Mitchell Building, Room 270, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 024301
MONTANA
Town of Bainville
PO BOX 92
BAINVILLE, MT 59212

**ANNUAL FINANCIAL
REPORT**



FISCAL YEAR ENDING JUNE 30, 2015

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

Entered into Database		Date:
Reviewed by System's Staff		

REVISED SEPT 2015/VERSION 15.1

**ANNUAL FINANCIAL REPORT FILING FEE
FISCAL YEAR ENDING JUNE 30, 2015**

024301 Town of Bainville PO BOX 92 BAINVILLE, MT 59212

If the local government entity name or mailing address on the Department's mailing list is inaccurate or has changed recently please note the correction below.

Please return this filing fee form and applicable filing fee with your annual financial report form to:

**Montana Department of Administration
Local Government Services Bureau
Mitchell Bldg - Room 270
PO Box 200547
Helena, MT 59620-0547**

PLEASE NOTE: The "Determination of Filing Fee Form" - page 2 of 2 - is designed to be self-calculating. If you choose to print this form and manually fill it in, please adjust the "Filing Fee Owed" in Box #1, based on the Filing Fee Schedule included below. Please revise Box #2 to "YES" if the debt proceeds received by your government indicate that an audit will be required. A manual version of this form can be found on our website at: http://sfsd.mt.gov/lgsb/Forms/AccountingSystemsProgram/6_FilingFeeForms/default.mcp.x.

[or click on this link: Filing Fee Forms - Montana Department of Administration](#)

If there is an amount listed in BOX #1 of the Determination of Filing Fee Form (page 2 of 2), please include a check or warrant for that amount, made payable to "State Treasurer" in the amount of the required fee.

LOCAL GOVERNMENT ANNUAL FILING FEE SCHEDULE

The following filing fee schedule is required by Section 2-7-514, MCA, and has been adopted as Section 2.4.402 of the Administrative Rules of Montana.

Annual Resources Equal to or Greater Than:	Annual Resources Less Than	Filing Fee
\$0	\$500,000	\$0
\$500,000	\$1,000,000	\$550
\$1,000,000	\$1,500,000	\$800
\$1,500,000	\$2,500,000	\$950
\$2,500,000	\$5,000,000	\$1,300
\$5,000,000	\$10,000,000	\$1,700
\$10,000,000	\$50,000,000	\$2,500
\$50,000,000		\$3,000

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

GL#	Amount Received:
	\$ _____ Date: _____
TD#	By: _____

Determination of Filing Fee Form

[Note: This form is self calculating, with defaults of -0- and "NO" in box #1 and box #2. Manual forms can be found on our website by clicking on this link.](#)

FEE REQUIREMENT: As provided by 2-7-514, MCA, each local government required to have an audit under 2-7-503, MCA, shall pay an annual filing fee to the department; the fee schedule shall be based upon the local government's annual revenue amounts. Administrative Rule 2.4.402 defines "revenue" as all receipts of a local government entity from any source excluding the proceeds from bond issuances and other long-term debt.

AUDIT REQUIREMENT: As provided by 2-7-503, MCA, each local government receiving revenue or financial assistance in excess of \$500,000, regardless of the source of revenue or financial assistance, shall have an audit. "Financial Assistance" is defined as including assistance provided by a federal, state, or local government entity in the forms, loans and loan guarantees.

GOVERNMENTAL FUNDS - PAGE 16 (STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES)

Total Revenues	172,151.50
Other Financing Sources - Proceeds from Sale of Capital Assets	37,500.00
Special and/or Extraordinary Items (Revenues only)	0.00

ENTERPRISE FUNDS - PAGE 19 (STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS)

Note: Do not include revenues of Internal Service Funds

Total Operating Revenues	393,074.57	Box #1
Non-Operating Revenues: (Do not include Gain on Sale of Capital Assets)		Filing Fee Owed \$550.00
Taxes/Assessments	0.00	
Licenses/Permits	0.00	
Intergovernmental Revenues	0.00	
Interest Revenues	0.00	
Other Non-operating Revenues not included above		
Capital Contributions	0.00	
Special and/or Extraordinary Items (Revenues only)	0.00	

ENTERPRISE FUNDS - PAGE 20 (STATEMENT OF CASH FLOWS)

Proceeds from Sale of Capital Assets	0.00
--------------------------------------	------

TRUST FUNDS - PAGE 22 (STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS)

NOTE: Do not include additions to Investment Trust Funds

Total Additions to Pension & Private Purpose Trust Funds Only	0.00
Total Revenues for Calculation of Filing Fee	\$602,726.07

If this amount is less than \$500,000, no filing fee is required to be paid. Complete Part II below to determine if there is an audit requirement.

If this amount is \$500,000 or greater, filing fee and audit are required. STOP - No need to complete Part II.

Part II - Determination of Audit Requirement w/ No Filing Fee (Enter Manually)

Add: Proceeds from Debt provided by a Federal agency, a State agency, or another local government:		Box #2
Board of Investments - InterCAP loan proceeds		Audit Required? YES
Rural Development Loan proceeds		
Loan/Bond proceeds from State Revolving Fund (SRF/WRF)		
Other: Specify Federal or State agency or other local govt		
Total Debt Proceeds		
Total Revenues + Total Debt Proceeds	\$602,726.07	

If this amount is \$500,000 or greater, you are required to have an audit for the fiscal year.

Town of Bainville
COMPREHENSIVE ANNUAL FINANCIAL REPORT
TABLE OF CONTENTS
FISCAL YEAR ENDING JUNE 30, 2015

	Page No.
<u>INTRODUCTORY SECTION</u>	
List of Elected and Appointed Officials - Signature Page.....	3
<u>FINANCIAL SECTION</u>	
Management's Discussion and Analysis	4-12
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet - Governmental Funds	15
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	16
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	17
Statement of Net Position - Proprietary Funds	18
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds	19
Statement of Cash Flows - Proprietary Funds	20
Statement of Fiduciary Net Position -Fiduciary Funds	21
Statement of Changes in Fiduciary Net Position - Fiduciary Funds	22
Notes to the Financial Statements	23-34
Required Supplementary Information:	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund	35-40
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Major Special Revenue Funds	41-46
Other Post Employment Benefit Information Schedules.....	46A
Net Pension Liability Schedules.....	46B
Other Supplementary Information:	
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheet - Nonmajor Special Revenue Funds	47-48
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds	49-50
Combining Balance Sheet - Nonmajor Capital Projects Funds	55-56
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Capital Projects Funds	57-58
Schedule of Federal/State Grants, Entitlements and Shared Revenues	69
Optional Page moved to worksheets: Schedule of Cash Receipts and Disbursements - All Funds	70-72
Cash Reconciliation	73
<u>GENERAL INFORMATION SECTION</u>	
General Information	74

INTRODUCTORY

SECTION

**Town of Bainville
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Dennis Portra	2017
Councilperson/Commissioner	Matt Giese	2017
Councilperson/Commissioner	Scott Ross	2015
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
City manager		
Attorney	Greg Hennessy	
Chief of police	Roosevelt County Sheriff - Jason Frederick	
Fire Chief	Lyle Lambert	
Clerk/Treasurer	Nikki Rogers	
Finance Director		
Police Judge	Penny Hendrickson	
Treasurer		
Utility billing/collection clerk	Benjie Butikofer	
Public Works	Lyle Lambert	

IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE
Town of Bainville
ANNUAL FINANCIAL REPORT FOR THE
FISCAL YEAR ENDING JUNE 30, 2015

Respectfully submitted;

Nikki Rogers

City/Town Clerk-Treasurer

29-Feb-16

Date

FINANCIAL

SECTION

**MANAGEMENT'S
DISCUSSION
AND
ANALYSIS**

BASIC

FINANCIAL

STATEMENTS

Town of Bainville
STATEMENT OF NET POSITION
FISCAL YEAR ENDING JUNE 30, 2015

	Primary Government			Component Units	
	Governmental	Business-type	Total		
	Activities	Activities			
ASSETS					
Cash and cash equivalents	529,529.01	225,881.05	755,410.06		
Investments	0.00	0.00	0.00		
Petty Cash	0.00	0.00	0.00		
Restricted Assets:					
Cash and cash equivalents	5,504.41	42,848.31	48,352.72		
Investments (at fair value)	0.00	0.00	0.00		
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	3,875.56	0.00	3,875.56		
Accounts/other receivables - (net of allowance for uncollectibles)	0.00	36,619.12	36,619.12		
Internal Balances	0.00	0.00	0.00		
Due from other governments	0.00	0.00	0.00		
Prepaid expense	0.00	0.00	0.00		
Inventories	0.00	0.00	0.00		
Other debits	0.00	0.00	0.00		
Capital assets not being depreciated					
Land	6,366.40	40,360.53	46,726.93		
Construction in progress	0.00	54,063.00	54,063.00		
Capital assets being depreciated (net of accumulated depreciation)	69,080.00	1,862,314.00	1,931,394.00		
Total Assets	614,355.38	2,262,086.01	2,876,441.39	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows of Resources	0.00	0.00	0.00		
Deferred Outflows of Resources	0.00	0.00	0.00		
Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00
LIABILITIES					
Accounts payable and other current liabilities	0.00	1,634.92	1,634.92		
Matured bonds and interest payable	0.00	0.00	0.00		
Due to other governments	0.00	0.00	0.00		
Revenues collected in advance	0.00	0.00	0.00		
Contracts/Loans/Notes Payable	0.00	0.00	0.00		
Noncurrent liabilities:					
Due within one year	0.00	0.00	0.00		
Due in more than one year	3,268.45	559,229.79	562,498.24		
Net Pension Liability	0.00	0.00	0.00		
Total Liabilities	3,268.45	560,864.71	564,133.16	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows of Resources	0.00	0.00	0.00		
Deferred Inflows of Tax Resources	0.00	0.00	0.00		
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	75,446.40	1,400,331.78	1,475,778.18		
Restricted for:	0.00		0.00		
Debt Service			0.00		
Bond Indenture Requirements		42,848.31	42,848.31		
General Government			0.00		
Public Safety			0.00		
Public Works			0.00		
Public Health			0.00		
Culture/Recreation			0.00		
Economic Development			0.00		
Other:			0.00		
Non-spendable (other than Perm Fund)	0.00		0.00		
Permanent Fund principal			0.00		
Unrestricted	535,640.53	258,041.21	793,681.74		
Total Net Position	611,086.93	1,701,221.30	2,312,308.23	0.00	0.00
<i>Balance check w/GW Statement (should equal zero):</i>	0.00	0.00	0.00		
-13-					
	0.00	0.00	0.00		

Town of Bainville
STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2015

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units	
		Charges for Services, Fines, Forfeitures, etc.	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government				
					Governmental Activities	Business-type Activities	Total		
Primary government:									
Governmental activities:									
General government	82,869.58	1,450.00	0.00	0.00	(81,419.58)		(81,419.58)		
Public safety	13,667.36	0.00	0.00	0.00	(13,667.36)		(13,667.36)		
Public works	56,640.20	450.00	12,406.85	0.00	(43,783.35)		(43,783.35)		
Public health	1,147.66	0.00	0.00	0.00	(1,147.66)		(1,147.66)		
Social and economic services	0.00	0.00	0.00	0.00	0.00		0.00		
Culture and recreation	10,605.37	0.00	0.00	0.00	(10,605.37)		(10,605.37)		
Housing/Community Development	0.00	0.00	0.00	0.00	0.00		0.00		
Conservation of Natural Resources	0.00	0.00	0.00	0.00	0.00		0.00		
Interest on long-term debt	0.00	0.00	0.00	0.00	0.00		0.00		
Miscellaneous	3,007.56	0.00	0.00	0.00	(3,007.56)		(3,007.56)		
Unallocated costs	0.00				0.00		0.00		
Total governmental activities	167,937.73	1,900.00	12,406.85	0.00	(153,630.88)		(153,630.88)		
Business-type activities:									
Hospital						0.00	0.00		
Water	134,618.81	147,928.25				13,309.44	13,309.44		
-14 Sewer	75,905.74	107,924.15				32,018.41	32,018.41		
Solid Waste/Landfill	53,860.94	137,222.17				83,361.23	83,361.23		
Ambulance						0.00	0.00		
Airport						0.00	0.00		
Gas/Electric						0.00	0.00		
Total business-type activities	264,385.49	393,074.57	0.00	0.00	0.00	128,689.08	128,689.08		
Total primary government	432,323.22	394,974.57	12,406.85	0.00	(153,630.88)	128,689.08	(24,941.80)		
Component Units:									
Total component units	0.00	0.00	0.00	0.00				0.00	0.00
General revenues:									
Property taxes					44,600.99	0.00	44,600.99		
Local option taxes					0.00		0.00		
Licenses and permits					200.00		200.00		
Unrestricted Federal/State shared revenues					79,111.87	0.00	79,111.87		
Unrestricted grants and contributions					0.00		0.00		
Unrestricted investment earnings					32,429.69	0.00	32,429.69		
Miscellaneous					1,382.33		1,382.33		
Gain on sale of capital assets					45,784.00	0.00	45,784.00		
Transfers					0.00	0.00	0.00		
Special/Extraordinary items					0.00	0.00	0.00		
Total general revenues and transfers					203,508.88	0.00	203,508.88	0.00	0.00
Change in net position					49,878.00	128,689.08	178,567.08	0.00	0.00
Total net position - July 1, 2014 as previously reported					561,208.93	1,572,532.22	2,133,741.15		
Prior period adjustments					0.00	0.00	0.00		
Total net position - July 1, 2014 as restated					561,208.93	1,572,532.22	2,133,741.15		
Total net position - June 30, 2015					611,086.93	1,701,221.30	2,312,308.23	0.00	0.00

Town of Bainville						
BALANCE SHEET						
GOVERNMENTAL FUNDS						
FISCAL YEAR ENDING JUNE 30, 2015						
		Major Funds				
		Fund #1000	Fund #2386	Fund #2820	Other	Total
Account Number	Description	General	Oil Well	Gas Tax	Governmental Funds	Governmental Funds
ASSETS						
101000	Cash and cash equivalents	383,210.86	70,462.04	22,742.90	53,113.21	529,529.01
103000	Petty cash				0.00	0.00
101100	Investments				0.00	0.00
Restricted Assets:						
102200	Cash and cash equivalents			5,504.41	0.00	5,504.41
102300	Investments				0.00	0.00
106000	Valuation of investments to fair value				0.00	0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	3,875.56			0.00	3,875.56
120000	Accounts/other receivables - (net of allowance for uncollectibles)				0.00	0.00
131000	Due from other funds				0.00	0.00
132000	Due from other governments				0.00	0.00
133000	Advances to other funds				0.00	0.00
140000	Prepaid expense				0.00	0.00
150000	Inventories				0.00	0.00
170000	Other debits				0.00	0.00
Total Assets		387,086.42	70,462.04	28,247.31	53,113.21	538,908.98
DEFERRED OUTFLOWS OF RESOURCES						
190000	Deferred Outflows of Resources				0.00	0.00
19xxxx	Deferred Outflows of Resources				0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES						
201000	Warrants payable				0.00	0.00
202100	Accounts payable				0.00	0.00
203100	Judgments payable				0.00	0.00
204000	Contracts/loans/notes payable				0.00	0.00
-15- 205200	Matured interest payable				0.00	0.00
206100	Other accrued payables				0.00	0.00
211000	Due to other funds				0.00	0.00
212000	Due to other governments				0.00	0.00
214000	Deposits payable				0.00	0.00
216000	Revenues collected in advance				0.00	0.00
233000	Advances from other funds				0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
220000	Deferred Inflows of Resources				0.00	0.00
223000	Deferred Inflows of Tax Revenues	3,875.56			0.00	3,875.56
Total Deferred Inflows of Resources		3,875.56	0.00	0.00	0.00	3,875.56
FUND BALANCES:						
250100	Non-spendable				0.00	0.00
	Inventory					0.00
250200	Restricted				0.00	0.00
	General government					0.00
	Public Safety					0.00
	Public Works					0.00
	Culture and Recreation					0.00
	Other: (input explanation)					0.00
260100	Committed				0.00	0.00
	General government					0.00
	Public Safety					0.00
	Public Works					0.00
	Culture and Recreation					0.00
	Other: (input explanation)					0.00
260200	Assigned				0.00	0.00
						0.00
						0.00
271000	Unassigned	383,210.86	70,462.04	28,247.31	53,113.21	535,033.42
Total Fund Balances		383,210.86	70,462.04	28,247.31	53,113.21	535,033.42
Total Liabilities, Deferred Inflows of Resources and Fund Balances		387,086.42	70,462.04	28,247.31	53,113.21	
<i>Balance check (Should equal zero):</i>						
		0.00	0.00	0.00	0.00	
Amounts reported for governmental activities in the statement of net position are different because:						
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.						75,446.40
Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds.						3,875.56
Internal service funds are used by management to charge the costs of providing services within the government. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position.						
Current assets						0.00
Accounts payable						0.00
Net amount allocated to business-type/external activities						0.00
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.						(3,268.45)
Net position of governmental activities						611,086.93
						0.00

Town of Bainville						
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES						
GOVERNMENTAL FUNDS						
FISCAL YEAR ENDING JUNE 30, 2015						
Account Number	Description	Fund #1000 General	Major Funds		Other Governmental Funds	Total Governmental Funds
			Fund #2386 Oil Well	Fund #2820 Gas Tax		
REVENUES						
310000/ 363000	Taxes/assessments	44,720.76			0.00	44,720.76
320000	Licenses and permits	200.00			0.00	200.00
330000	Intergovernmental revenues	78,872.87		12,406.85	239.00	91,518.72
340000	Charges for services	450.00			0.00	450.00
350000	Fines and forfeitures	1,450.00			0.00	1,450.00
360000	Miscellaneous	614.55		267.78	500.00	1,382.33
370000	Investment and royalty earnings	14,143.12	18,286.57		0.00	32,429.69
						0.00
	Total Revenues	140,451.30	18,286.57	12,674.63	739.00	172,151.50
EXPENDITURES						
Current:						
410000	General government	83,926.20			0.00	83,926.20
420000	Public safety	12,413.36			0.00	12,413.36
430000	Public works	8,502.86		32,424.34	0.00	40,927.20
440000	Public health	1,147.66			0.00	1,147.66
450000	Social and economic services	0.00			0.00	0.00
460000	Culture and recreation	10,605.37			0.00	10,605.37
470000	Housing and community development	0.00			0.00	0.00
480000	Conservation of natural resources	0.00			0.00	0.00
490000	Debt Service:					
-16-	Principal	0.00			0.00	0.00
	Interest	0.00			0.00	0.00
						0.00
	Capital outlay	7,380.00		4,450.00	0.00	11,830.00
500000	Internal Services					0.00
510000	Miscellaneous	0.00	3,007.56		0.00	3,007.56
	Total Expenditures	123,975.45	3,007.56	36,874.34	0.00	163,857.35
	Excess of revenues (under) expenditures	16,475.85	15,279.01	(24,199.71)	739.00	8,294.15
OTHER FINANCING SOURCES (USES):						
381010/40	Bonds issued	0.00			0.00	0.00
381010/40	Discount on bonds issued	0.00			0.00	0.00
381050	Inception of capital lease	0.00			0.00	0.00
381070	Notes/loans/intercap issued	0.00			0.00	0.00
382010	Sale of capital assets	37,500.00			0.00	37,500.00
383000	Transfers In	0.00			0.00	0.00
521000	Transfers out (Enter as negative)	0.00			0.00	0.00
384000	Special items - revenue	0.00			0.00	0.00
385000	Extraordinary items - revenue	0.00			0.00	0.00
524000	Special items - expenditure (Negative)	0.00			0.00	0.00
525000	Extraordinary items - expenditure (Negative)	0.00			0.00	0.00
	Total other financing sources (uses)	37,500.00	0.00	0.00	0.00	37,500.00
	Net change in fund balances	53,975.85	15,279.01	(24,199.71)	739.00	45,794.15
	Fund balances - July 1, 2014 as previously reported	329,235.01	55,183.03	52,447.02	52,374.21	489,239.27
	Prior period adjustments	0.00			0.00	0.00
	Fund balances - July 1, 2014 as restated	329,235.01	55,183.03	52,447.02	52,374.21	489,239.27
	Fund balances - June 30, 2015	383,210.86	70,462.04	28,247.31	53,113.21	535,033.42

Town of Bainville
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2015

Net change in fund balances - total governmental funds (page 16)		<u>45,794.15</u>
Amounts reported for governmental activities in the statement of activities (page) are different because:		
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:		
Capital assets purchased		11,830.00
Depreciation expense		<u>(16,967.00)</u>
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:		
Gain (loss) on the disposal of capital assets		45,784.00
Proceeds from the sale of capital assets		<u>(37,500.00)</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:		
Donated capital assets		
Long-term receivables (deferred inflow)		<u>(119.77)</u>
GASB68 recognition of On-behalf payments to Pension Plans		<u>0.00</u>
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:		
Capital lease proceeds		0.00
Bond sale proceeds		<u>0.00</u>
Loan proceeds		<u>0.00</u>
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:		
Capital lease obligation principal payments		
Long-term loan/contract principal payments		
Long-term bond principal payments		
Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense		
Change in net position		0.00
Net of amount allocated to business-type/external activities		<u>0.00</u>
Depreciation Expense		<u>0.00</u> 0.00
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds		
Accrued compensated absenses		1,056.62
Pension expense - GASB 68		<u>0.00</u>
Other:		
Change in Net Position in Governmental Activities		<u><u>49,878.00</u></u>

Balance check: 0.00

Town of Bainville						
STATEMENT OF NET POSITION						
PROPRIETARY FUNDS						
FISCAL YEAR ENDING JUNE 30, 2015						
Business-type Activities						
Major Enterprise Funds						
Account Number	Description	Fund #5210 Water	Fund #5310 Sewer	Fund #5311 Sewer Impact	Fund #5410 Solid Waste	Totals
ASSETS						
Current Assets						
101000	Cash and cash equivalents	21,762.12	52,676.40	132,867.00	18,575.53	225,881.05
103000	Petty cash					0.00
101100	Investments (at fair value)					0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)					0.00
120000	Accounts/other receivables - (net of allowance for uncollectibles)	16,103.28	12,767.90		7,747.94	36,619.12
131000	Due from other funds					0.00
132000	Due from other governments					0.00
141000	Prepaid expense					0.00
150000	Inventories					0.00
	Total Current Assets	37,865.40	65,444.30	132,867.00	26,323.47	262,500.17
Noncurrent Assets						
Restricted Assets:						
102200	Cash and cash equivalents	26,000.00	16,848.31			42,848.31
102300	Investments					0.00
133000	Advances to other funds					0.00
170000	Other debits					0.00
180000	Capital assets:					
	Land	165.00	40,195.53			40,360.53
	Construction in progress	54,063.00				54,063.00
	Buildings	1,789.67	1,789.67			3,579.34
	Improvements other than buildings	56,323.06	56,323.05			112,646.11
	Machinery and equipment	3,880.13	25,883.24		951.50	30,714.87
	Infrastructure (utility systems)	773,358.36	1,553,272.02			2,326,630.38
	Less: accumulated depreciation	(294,000.22)	(316,304.98)		(951.50)	(611,256.70)
	Capital assets - net of accumulated depreciation	595,579.00	1,361,158.53	0.00	0.00	1,956,737.53
	Total Noncurrent Assets	621,579.00	1,378,006.84	0.00	0.00	1,999,585.84
	Total Assets	659,444.40	1,443,451.14	132,867.00	26,323.47	2,262,086.01
DEFERRED OUTFLOWS OF RESOURCES						
199000	Deferred Outflows of Resources					0.00
199xxx	Deferred Outflow of Resources					0.00
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00
LIABILITIES						
Current Liabilities						
202100	Accounts payable		1,404.00			1,404.00
203100	Judgments payable					0.00
204000	Contracts/loans/notes payable					0.00
205200	Matured interest bonds payable					0.00
206100	Other accrued payables					0.00
209100	Compensated absences					0.00
211000	Due to other funds					0.00
212000	Due to other governments					0.00
214000	Deposits payable	230.92				230.92
216000	Revenues collected in advance					0.00
	Total Current Liabilities	230.92	1,404.00	0.00	0.00	1,634.92
Noncurrent Liabilities						
231000	Bonds payable	305,609.00	250,796.75			556,405.75
233000	Advance from other funds					0.00
234000	Judgments payable					0.00
235000	Contracts/loans/notes payable					0.00
236000	Closure/postclosure care costs					0.00
237000	Net Pension Liability					0.00
238000	OPEB Liability					0.00
239000	Compensated absences	2,004.23	819.81			2,824.04
	Total Noncurrent Liabilities	307,613.23	251,616.56	0.00	0.00	559,229.79
	Total Liabilities	307,844.15	253,020.56	0.00	0.00	560,864.71
DEFERRED INFLOWS OF RESOURCES						
220000	Deferred Inflows of Resources					0.00
22xxxx	Deferred Inflows of Resources					0.00
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00	0.00
NET POSITION						
	Net Investment in Capital Assets	289,970.00	1,110,361.78	0.00	0.00	1,400,331.78
Restricted for:						
	Debt Service	26,000.00	16,848.31			42,848.31
						0.00
						0.00
	Unrestricted	35,630.25	63,220.49	132,867.00	26,323.47	258,041.21
	Total Net Position	351,600.25	1,190,430.58	132,867.00	26,323.47	1,701,221.30
	Balance check (Should equal zero):	0.00	0.00	0.00	0.00	
Reconciliation to government-wide statement of net position:						
Adjustment to reflect the consolidations of internal service funds activities related to enterprise funds						
	Net position of business-type activities					1,701,221.30

Town of Bainville						
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION						
PROPRIETARY FUNDS						
FISCAL YEAR ENDING JUNE 30, 2015						
Business-type Activities						
Major Enterprise Funds						
Account Number	Description	Fund #5210 Water	Fund #5310 Sewer	Fund #5311 Sewer Impact	Fund #5410 Solid Waste	Totals
OPERATING REVENUES						
340000	Charges for services	147,928.25	107,924.15	73,815.00	63,407.17	393,074.57
360000	Miscellaneous revenues					0.00
363000	Special assessments					0.00
						0.00
	Total Operating Revenues	147,928.25	107,924.15	73,815.00	63,407.17	393,074.57
OPERATING EXPENSES						
100	Personal services	33,386.22	17,714.12			51,100.34
200	Supplies	4,125.87	4,087.10		100.20	8,313.17
300	Purchased services	72,965.49	8,008.57		53,760.74	134,734.80
400	Building materials					0.00
500	Fixed charges					0.00
810	Loss/Bad debt expense					0.00
830	Depreciation	15,467.00	35,465.10			50,932.10
						0.00
	Total Operating Expenses	125,944.58	65,274.89	0.00	53,860.94	245,080.41
	Operating Income (Loss)	21,983.67	42,649.26	73,815.00	9,546.23	147,994.16
NONOPERATING REVENUES (EXPENSES)						
310000	Taxes/assessment revenue					0.00
320000	Licenses/permits revenue					0.00
330000	Intergovernmental revenue					0.00
371000	Interest revenue					0.00
382030	Gain/Loss on Sale of Capital Assets (Loss is negative)					0.00
490000	Debt service interest expense (Enter as negative)	(8,674.23)	(10,630.85)			(19,305.08)
384000	Special items - revenue					0.00
385000	Extraordinary items - revenue					0.00
524000	Special items - expense (enter as negative)					0.00
525000	Extraordinary items - expense (enter as negative)					0.00
	Total Non-Operating Revenues (Expenses)	(8,674.23)	(10,630.85)	0.00	0.00	(19,305.08)
	Income (Loss) before contributions and transfers	13,309.44	32,018.41	73,815.00	9,546.23	128,689.08
	Capital contributions					0.00
	Transfers in (out)					0.00
	Change in net position	13,309.44	32,018.41	73,815.00	9,546.23	128,689.08
	Total net position - July 1, 2014 as previously reported	338,290.81	1,158,412.17	59,052.00	16,777.24	1,572,532.22
	Prior period adjustments					0.00
	Total net position - July 1, 2014 as restated	338,290.81	1,158,412.17	59,052.00	16,777.24	1,572,532.22
	Total net position - June 30, 2015	351,600.25	1,190,430.58	132,867.00	26,323.47	1,701,221.30
Reconciliation to government-wide statement of activities:						
Adjustment to reflect the consolidation of internal service fund						
activities related to enterprise funds						
Change in net position of business-type activities						128,689.08

Town of Bainville					
STATEMENT OF CASH FLOWS					
PROPRIETARY FUNDS					
FISCAL YEAR ENDING JUNE 30, 2015					
Business-type Activities					
Major Enterprise Funds					
Description	Fund #5210 Water	Fund #5310 Sewer	Fund #5311 Sewer Impact	Fund #5410 Solid Waste	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	147,858.19	106,902.98	73,815.00	62,255.22	390,831.39
Cash paid to suppliers	(77,229.88)	(10,702.42)	0.00	(53,860.94)	(141,793.24)
Cash paid to employees	(33,464.33)	(18,004.33)	0.00	0.00	(51,468.66)
Cash received from interfund services provided					0.00
Cash paid for interfund services used					0.00
Net cash provided (used) by operating activities	37,163.98	78,196.23	73,815.00	8,394.28	197,569.49
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers from (to) other funds	0.00	0.00	0.00	0.00	0.00
Advances from (to) other funds					0.00
Subsidies from taxes and other governments	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from debt	312,609.00				312,609.00
Capital contributions	0.00	0.00	0.00	0.00	0.00
Purchases/acquisition/construction of capital assets	(54,063.00)	(22,003.10)			(76,066.10)
Principal on debt (Enter as a negative)	(272,423.84)	(6,217.15)			(278,640.99)
Interest paid on debt (Negative)	(8,674.23)	(10,630.85)	0.00	0.00	(19,305.08)
Capital lease down payment					0.00
Proceeds from sales of capital assets					0.00
Net cash provided (used) by capital and related financing activities	(22,552.07)	(38,851.10)	0.00	0.00	(61,403.17)
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sales of investments					0.00
Purchase of investments (Enter as negative)					0.00
Interest earnings		0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	14,611.91	39,345.13	73,815.00	8,394.28	136,166.32
Cash and cash equivalents - July 1, 2014	33,150.21	30,179.58	59,052.00	10,181.25	132,563.04
Cash and cash equivalents - June 30, 2015	47,762.12	69,524.71	132,867.00	18,575.53	268,729.36
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income	21,983.67	42,649.26	73,815.00	9,546.23	147,994.16
Adjustments to reconcile operating income to net cash provided (used) by operating activities					
Depreciation expense	15,467.00	35,465.10	0.00	0.00	50,932.10
(Increase) Decrease in accounts receivable	(177.69)	(1,021.17)		(1,151.95)	(2,350.81)
(Increase) Decrease in intergovernmental receivables					0.00
(Increase) Decrease in due from other funds					0.00
Increase in allowance for uncollectible accounts					0.00
(Increase) decrease in inventories					0.00
(Increase) decrease in prepaid items					0.00
Increase (decrease) in customer deposits	107.63				107.63
Increase (decrease) in accounts payable	(138.52)	1,393.25			1,254.73
Increase (decrease) in compensated absences pay.	(78.11)	(290.21)			(368.32)
Increase (decrease) in intergovernmental payables					0.00
Increase (decrease) in due to other funds					0.00
Total adjustments	15,180.31	35,546.97	0.00	(1,151.95)	49,575.33
Net cash provided (used) by operating activities	37,163.98	78,196.23	73,815.00	8,394.28	197,569.49
Noncash investing, capital, and financing activities:					
Borrowing under capital lease					0.00
Contributions of capital assets from government					0.00
Purchase of equipment on account					0.00
Increase in fair value of investments					0.00
Capital asset trade-ins					0.00

Town of Bainville					
STATEMENT OF FIDUCIARY NET POSITION					
FIDUCIARY FUNDS					
FISCAL YEAR ENDING JUNE 30, 2015					
		Trust Funds			Agency Funds
		Pension	Investment	Private Purpose	
Account		Trust Funds	Trust Funds	Trust Funds	Agency Composite
Number	Description	(7000-7005)	(7006-7009)	(7010-7099)	(7100-7999)
	ASSETS				
101000	Cash and cash equivalents				47,032.62
	Receivables:				
110000	Tax/assessment receivable (net of allowance for uncollectibles)				
120000	Accounts/other receivables - (net of allowance for uncollectibles)				
128000	Interest receivable				
101100	Investments (at fair value)				
-21-					
	Total Assets	0.00	0.00	0.00	47,032.62
190000	Deferred Outflows of Resources				
	LIABILITIES				
201100	Warrants payable				44,618.42
202100	Accounts payable				
203100	Judgments payable				
204100	Contracts payable				
211000	Due to other funds				
212000	Due to other governments				2,414.20
216000	Revenues Collected in Advance				
	Total Liabilities	0.00	0.00	0.00	47,032.62
220000	Deferred Inflows of Resources				
	NET POSITION				
	Held in trust for pension benefits and other purposes	0.00	0.00	0.00	

		<i>Balance check:</i>	0.00	0.00	0.00	
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Town of Bainville					
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION					
FIDUCIARY FUNDS					
FISCAL YEAR ENDING JUNE 30, 2015					
			Trust Funds		
			Pension	Investment	Private Purpose
Account			Trust Funds	Trust Funds	Trust Funds
Number	Description		(7000-7005)	(7006-7009)	(7010-7099)
	ADDITIONS:				
310000	Tax revenue				
330000	Intergovernmental revenue				
360000	Miscellaneous revenue				
370000	Investment earnings				
366000	Contributions to pension plan				
366000	Contributions to investment trust				
-22-					
	Total Additions		0.00	0.00	0.00
	DEDUCTIONS:				
	Administrative expenses				
	Refunds of contributions				
	Benefit payments				
	Distribution of investments				
	Due to other funds				
	Due to other governments				
	Total Deductions		0.00	0.00	0.00
	Change in net position		0.00	0.00	0.00
	Total net position - July 1, 2014 as previously reported				
	Prior period adjustments				
	Total net position - July 1, 2014 as restated		0.00	0.00	0.00
	Total net position - June 30, 2015		0.00	0.00	0.00

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Government adopted the provision of GASB Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date, in the 2015 fiscal year.

These statements establish standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditures. For defined benefit pensions, this Statement identifies the methods and assumptions that should be used to project benefit payments, discounts projected benefit payments to their actuarial present value and attribute that present value to periods of employee service.

In addition, these Statements detail the recognition and disclosure requirements for employers with liabilities.

The Town of Bainville is a political subdivision of the State of Montana governed by a Mayor and Council duly elected by the registered voters of the Town. The Town utilizes the mayor/council form of government.

The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Blended component units are part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

Blended Component Unit: None

Discretely Presented Component Unit: None

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary governments is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period. Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

The government reports the following major governmental funds:

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Oil Well - This fund is used for general and oil well ownership expenditures of the Town. It accounts for all financial resources of the town's percentage ownership of an oil well except those accounted for in another fund.

Gas Tax - This fund is used for street maintenance within the Town. It accounts for all financial resources of the street maintenance except those accounted for in another fund.

The government reports the following major proprietary funds:

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Impact Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the Sewer Impact Fees of the sewer utility system. The fund is maintained on the full accrual basis of accounting.

Solid Waste Fund - Accounts for the Town's garbage service operations and to collect and administer garbage collection impact service fees.

Additionally, the government reports the following fund types:

Fiduciary Funds

Agency Funds - Used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds.

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

C. Measurement focus, basis of accounting, and financial statement presentation - cont.

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments.

Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions of GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customers for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position

1. Deposits and investments

The cash and cash equivalents are considered to be cash on hand, demand and time deposits and short-term investments with original maturity dates of three months or less from the date of acquisition.

State statutes authorize the Local Government to invest in direct obligations of the U.S. Government, such as U.S. Treasury bills and notes and U.S. Government securities as defined by law, repurchase agreements and the State Short-Term Investment Pool (STIP)

Investments are reported at fair value. The State Short-Term Investment Pool operates in accordance with State laws and regulations and is administered by the State Department of Administration.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectibles. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

3. Inventories and prepaid items

All inventories are valued at cost. Inventories are recorded as expenditures when purchased.

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

4. Restricted assets

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and the establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

D. Assets, liabilities, and net position or equity - cont.

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of 5 years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building improvements	50
Public domain infrastructure	50
System infrastructure	50
Vehicles	5-15
Equipment other than vehicles	5-15
Office equipment	5
Computer equipment	5

6. Deferred outflows of resources

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

Description: Amount;

7. Compensated absences

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

8. Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

9. Deferred inflows of Resources

A deferred inflow of resources is an aquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

Description: Amount;

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

10. Fund balance/Net Position

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes J and K for further information.

11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.

(Disclose here any deferrals that have a significant effect on Net Position)

2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

See financial statements.

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

See financial statements.

C. Explanation of certain differences between the proprietary fund statement of net position and the government-wide statement of net position.

The proprietary fund statement of net position includes a reconciliation between *net position - total enterprise funds* and *net position of business-type activities* as reported in the government-wide statement of net position.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

See financial statements.

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

3. COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The Local Government adopts an annual budget for all of its funds in accordance with Title 7, Chapter 6, Part 40 of the Montana Code Annotated. Statute requires the adoption of a preliminary budget, public hearings on the preliminary budget and the final adoption of the budget by the later of the first Thursday after the first Tuesday in September or within 30 calendar days of the receipt of the certified taxable valuations from the Department of Revenue. The Local Government must also submit a copy of the final budget to the Department of Administration by the later of October 1 or 60 days after the receipt of taxable values from the Department of Revenue.

State statute limits the making of expenditures or incurring of obligations to the amount of the final budget as adopted or as amended. Budget transfers and amendments are authorized by law, and in some instances, may require further public hearings. Any budget amendments providing for additional appropriations must identify the fund reserves, unanticipated revenue, or previously unbudgeted revenue that will fund the appropriations.

Appropriations are created by fund, function, and activity and may further be detailed by department. Expenditure limitations imposed by law extend to the department level which is identified as the legal level of budgetary control.

Encumbrance accounting is not employed for the governmental funds. Encumbrances (e.g. purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent fiscal year.

B. Excess of expenditures over appropriations

(Disclose here any instances of budget overdrafts at the fund level)

C. Deficit fund equity

(Disclose here any instance of deficit fund equity balances and the reasons for such deficit)

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of June 30, 2015, the government had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Government and Agency Securities	\$	Edward D Jones
Repurchase Agreements	\$	
State Short-Term Investment Pool (STIP)	\$	
	\$	
Total fair value	\$	
Portfolio weighted average maturity		

Interest rate risk. The local government does not have an investment policy.

Credit risk. State law authorizes the local government to invest in the State Short-Term Investment Pool (STIP); repurchase agreements; registered warrants of the County or of municipalities or school districts located in the County; U.S. government treasury bills, notes, bonds and other treasury obligations such as state and local government series; general obligations of certain agencies of the United States such as Federal Home Loan Bank; and U.S. government security money market funds if the fund meets certain conditions. Credit risk is minimized by compliance with State law.

Concentration of credit risk. The local government does not have an investment policy.

Custodial credit risk. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. For an investment, this is the risk that, in the event of the failure of the counterparty, the local government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State law governs the amount and types of security required to cover that portion of the deposits which is not guaranteed or insured according to law. Per state law, when negotioatiable securites are furnished, such securities may be placed in trust and the trustee's receipt may be accepted in lieu of actual securities when such receipt is in favor of the treasurer or town clerk and his successors. Sections 7-6-202 and 7-6-206, MCA severely limit the types of investments and time deposits which are permitted by the local government. Compliance with these statutes minimizes the local government's custodial credit risk.

B. Interfund receivables and payables

The due from/advance from other funds and due to/advance to other funds consist(s) of the following:

Account Number 131XXX/133XXX		Account 211XXX/233XXX	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Total Due From Other Funds	0	Total Due From Other Funds	0

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

4. DETAILED NOTES ON ALL FUNDS - cont.

C. Capital assets

Capital asset activity for the fiscal year ended June 30, 2015 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated				
Land	6,366.40	0.00	0.00	6,366.40
Construction in progress	0.00	0.00	0.00	0.00
Total capital assets not being depreciated	6,366.40	0.00	0.00	6,366.40
Capital assets being depreciated				
Buildings	55,563.58	0.00	0.00	55,563.58
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	8,978.14	0.00	0.00	8,978.14
Machinery and equipment	173,331.21	66,652.00	(50,769.00)	189,214.21
Infrastructure	0.00	0.00	0.00	0.00
Total capital assets being depreciated	237,872.93	66,652.00	(50,769.00)	253,755.93
Less accumulated depreciation for:				
Buildings	(55,563.58)	0.00	0.00	(55,563.58)
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	(8,978.14)	0.00	0.00	(8,978.14)
Machinery and equipment	(107,398.21)	4,231.00	(16,967.00)	(120,134.21)
Infrastructure	0.00	0.00	0.00	0.00
Total accumulated depreciation	(171,939.93)	4,231.00	(16,967.00)	(184,675.93)
Total capital assets being depreciated	65,933.00	70,883.00	(67,736.00)	69,080.00
Governmental activities capital assets net	72,299.40	70,883.00	(67,736.00)	75,446.40
Business-type activities:				
Capital assets not being depreciated				0.00
Land	40,360.53			40,360.53
Construction in progress				0.00
Total capital assets not being depreciated	40,360.53	0.00	0.00	40,360.53
Capital assets being depreciated				
Buildings and system	3,579.34			3,579.34
Intangibles/works of art				0.00
Improvements other than buildings	112,646.11			112,646.11
Machinery and equipment	8,711.77			8,711.77
Source of supply				0.00
Pumping plant				0.00
Treatment plant	239,183.64			239,183.64
Transmission and distribution	2,087,446.74			2,087,446.74
General plant				0.00
Total capital assets being depreciated	2,451,567.60	0.00	0.00	2,451,567.60
Less accumulated depreciation for:				
Buildings and system	(3,579.34)			(3,579.34)
Intangibles/works of art				0.00
Improvements other than buildings	(112,646.11)			(112,646.11)
Machinery and equipment	(8,711.77)			(8,711.77)
Source of supply				0.00
Pumping plant				0.00
Treatment plant	(66,971.64)			(66,971.64)
Transmission and distribution	(368,415.74)			(368,415.74)
General plant				0.00
Total accumulated depreciation	(560,324.60)	0.00	0.00	(560,324.60)
Total capital assets being depreciated	1,891,243.00	0.00	0.00	1,891,243.00
Business-type activities capital assets net	1,931,603.53	0.00	0.00	1,931,603.53

Balance check with page 18:

(25,134.00)

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

4. **DETAILED NOTES ON ALL FUNDS - cont.**

C. Capital assets - cont.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	0.00
Public safety	1,254.00
Public works	15,713.00
Public health	0.00
Social and economic services	0.00
Culture and recreation	0.00
Housing and community development	0.00
Conservation of natural resources	0.00
Uncategorized	0.00
Total depreciation expense - governmental activities	16,967.00
Business-type activities:	
Water utilities	_____
Sewer utilities	_____
Solid Waste services	_____
Ambulance services	_____
Total depreciation expense - business-type activities	0.00

D. Operating leases

The Local Government leases facilities and equipment under noncancelable operating lease arrangements. Total costs of the leases for the fiscal year ended June 30, 20__ were \$_____ for the year. The future minimum lease payments for these leases are as follows:

Year ending June 30	<u>Amount</u>
20__	_____
20__	_____
20__	_____
20__	_____
20__	_____
20__ -20__	_____
Total	0.00

E. Long-term debt

The Local Government has assumed the following long-term debt:

1. General Obligation Bonds Bonds payable at June 30, 2015 are comprised of the following issues:

Purpose	Issue Date	Interest Rate	Term of years	Final maturity	Bonds issued	Outstanding June 30, 2015	Annual serial payment
Total G.O. Bonds					0	0	0

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

4. DETAILED NOTES ON ALL FUNDS - cont.

E. Long-term debt - cont.

2. **Revenue Bonds**

Bonds payable at June 30, 2015 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2015</u>	<u>Annual serial payment</u>
Water	12/1/2014	2.5	23	1/1/2038	\$260,000	256,000.00	15000
Sewer	10/1/1999	4.375	40	10/1/2039	\$317,600	250,796.75	16848
Water	12/1/14	2.50%	20	7/1/34	156000	49609	9900
Total Revenue Bonds					733600	556405.75	41748

3. **Special Assessment Bonds**

Bonds payable at June 30, 2015 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2015</u>	<u>Annual serial payment</u>
Total Sp. Assess. Bonds					0	0	0

4. **Contracts, notes, or loans**

<u>Purpose</u>	<u>Original Amount</u>	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Outstanding 6/30/2015</u>	<u>Date of Final Payment</u>
Total				0	

F. **Property leased to others**

The following represents property owned by the Local Government which is leased to other governments, organizations, or individuals for specific purposes:

<u>Whom leased to</u>	<u>Description of leased property</u>	<u>Duration of lease</u>	<u>Minimum annual payment</u>

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE

___0___ Active employees and ___0___ Retired members received benefits through the City's healthcare plan.

There is no health plan offered or provided by the town

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

4. **DETAILED NOTES ON ALL FUNDS - cont.**

G. Pending Litigation

The following is a list of pending litigation against the entity and the amount of damages claimed by the plaintiff. Indicate in the potential of loss column if all or a portion of the damages will be covered by insurance if the entity suffers a loss.

Case	Damages requested	Potential of loss* (Mark with X)		
		1	2	3
None				

*The potential for loss

1 - Probable - The future event or events are likely to occur.

2 - Reasonably possible - The chance of the future event or events occurring is more than remote but less than likely.

3 - Remote - The chance of the future event or events occurring is slight.

H. Restatements/prior period adjustments

During the current fiscal year, adjustments relating to prior year's transactions were made to the fund balance and net position accounts. The following is a schedule of these adjustments:

Fund	Amount	Reason for adjustment
Total	0.00	

I. Pension and retirement plans

The entity participates in the Montana Public Employees Retirement System, the Sheriff's Retirement System, and the Teacher's Retirement System. The contributions to the plans for the fiscal year are as follows:	Employer share of retirement contribution expenses	Employee share of retirement contribution	Total
a. Public Employee's Retirement System (County/City/Town)			0.00
b. Sheriff's Retirement System (County)			0.00
c. Teacher's Retirement System (County)			0.00
d. Other			0.00
Total	0.00	0.00	0.00

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

4. DETAILED NOTES ON ALL FUNDS - cont.

J. 1. Fund Balance Disclosure:

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balances by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:
mayor, council, clerk

Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

2. Net Position

The government-wide and proprietary fund financial statements report net position. Net position represent the difference between deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in restricted, and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above (see J1.), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

K. Spending policy:

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>
4th:	<u>Unassigned</u>

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purpose of the fund.

The intention of this spending policy is to identify the expenditure order of resource categories for these Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

L. Minimum Fund Balance Policy:

The Local Government does not have a minimum fund balance policy in place. *(Describe the fund balance policy is applicable).*

M. Major Special Revenue Funds:

The purpose of each major special revenue fund and revenue source is listed below:

Major Special Revenue Fund:	Revenue Source:
Gas Tax 2820	State Shared Revenue
Oil Well 2386	Oil Royalties

N. The Non-spendable Fund Balance is comprised of the following:

Amounts reported as inventory or prepaid items include the following:

Amounts legally or contractually required to remain intact include the following:

Amounts not in cash form such as the long-term portion of loans receivable include the following:

O. Committed Fund Balance:

The Government committed fund balance by taking the following action:

Major Purpose:	Amount:	Action Taken:

P. Restricted Fund Balance:

Fund balance is restricted by:

Major Purpose:	Amount:	Source of Restriction
Public Safety Ambulance		Charges & Donations
Public Safety Police Training		MCA 19-19-305
Public Works Road & Streets		MCA 15-70-101

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

Q. **Fund Balance Classifications** - GASB Statement 54 requires presentation of governmental fund balances by specific major purpose either on the balance sheet - governmental funds, in the notes to the financial statements or a combination of both.

The fund balances by major purpose is classified below:

	Major Funds:						Other Governmental Funds	Total Governmental Funds		
	Fund #2386	Fund #2820	Fund #	Fund #	Fund #	Fund #				
	General	Oil Well	Gas Tax	Fund Name	Fund Name	Fund Name			Fund Name	Fund Name
FUND BALANCES:										
Nonspendable										
Inventory								0.00		
Permanent Fund principal								0.00		
Other:								0.00		
Other:								0.00		
Restricted for:										
General Government								0.00		
Public Safety								0.00		
Public Works								0.00		
Public Health								0.00		
Social & Economic								0.00		
Culture Recreation								0.00		
Housing/Community Devl.								0.00		
Conservation Natural Res.								0.00		
Debt Service								0.00		
Capital Projects								0.00		
Other:								0.00		
Committed to:										
General Government								0.00		
Public Safety								0.00		
Public Works								0.00		
Public Health								0.00		
Social & Economic								0.00		
Culture Recreation								0.00		
Housing/Community Devl.								0.00		
Conservation Natural Res.								0.00		
Debt Service								0.00		
Capital Projects								0.00		
Other:								0.00		
Assigned for:										
General Government								0.00		
Public Safety								0.00		
Public Works								0.00		
Public Health								0.00		
Social & Economic								0.00		
Culture Recreation								0.00		
Housing/Community Devl.								0.00		
Conservation Natural Res.								0.00		
Debt Service								0.00		
Capital Projects								0.00		
Other:								0.00		
Unassigned:	383,210.86	70,462.04	28,247.31	0.00	0.00	0.00	0.00	0.00	53,113.21	535,033.42
Total Fund Balance:	383,210.86	70,462.04	28,247.31	0.00	0.00	0.00	0.00	0.00	53,113.21	535,033.42
										0.00

-33C -

Town of Bainville
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

5. **BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other	M89	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents

3. **Debt outstanding**

A. **Long-term debt outstanding, issued and retired**

Purpose	Bonds Outstanding 7/1/2014	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2015	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A 265423.84	29A 40185	39A	41A	44A 305609
Sewer utility	19X 257013.90	29X	39X 6217	41X	44X 250797
Gas utility	19C	29C	39C	41C	44C
Electric utility	19B	29B	39B	41B	44B
All other	19X	29X	39X	41X	44X

B. **Short-term debt**

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V	64V
Contracts payable		
Notes payable		
Totals		

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 376234
Special revenue funds (2000)	W61 123242
Debt Service funds (3000)	W01 0
Capital projects funds (4000)	W31 32080
Enterprise funds (5000)	W61 268729
Internal services funds (6000)	0
Trust and agency funds (7000)	47033
Permanent funds (8000)	0
Total cash all funds	847319

**REQUIRED
SUPPLEMENTARY
INFORMATION**

Town of Bainville					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2015					
					VARIANCE WITH
					FINAL BUDGET
					POSITIVE
					(NEGATIVE)
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes	46,700.00	46,700.00	40,982.14	(5,717.86)
314140	Local option taxes	3,000.00	3,000.00	3,738.62	738.62
Licenses and permits					
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits	200.00	200.00	200.00	0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	67,700.00	67,700.00	78,872.87	11,172.87
337000	Local grants				0.00
338000	Local shared revenues				0.00
Charges for services					
341000	General government				0.00
342000	Public safety				0.00
343000	Public works	300.00	300.00	450.00	150.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
Fines and forfeitures					
351010	Justice court				0.00
351020	District court				0.00
351030	City court	4,000.00	4,000.00	1,450.00	(2,550.00)
360000	Miscellaneous	200.00	200.00	614.55	414.55
370000	Investment and royalty earnings	5,000.00	5,000.00	14,143.12	9,143.12
Total revenues		127,100.00	127,100.00	140,451.30	13,351.30
EXPENDITURES					
Current:					
410000	General Government:				
410100	Legislative services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410200	Executive services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410300	Judicial services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1,200.00	1,200.00	1,400.00	(200.00)
900	Capital outlay				0.00

Town of Bainville					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2015					
					VARIANCE WITH
					FINAL BUDGET
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
410400	Administrative services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	2,000.00	2,000.00	1,656.23	343.77
900	Capital outlay				0.00
410500	Financial services				
100	Personal services	35,000.00	35,000.00	47,275.69	(12,275.69)
200-800	Supplies/services/materials, etc	37,500.00	37,500.00	23,739.28	13,760.72
900	Capital outlay				0.00
410600	Elections				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	300.00	300.00		300.00
900	Capital outlay				0.00
410900	Records administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411000	Planning & Research services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411100	Legal services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	30,000.00	30,000.00	9,855.00	20,145.00
900	Capital outlay				0.00
411200	Facilities administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	51,000.00	51,000.00		51,000.00
900	Capital outlay				0.00
411600	Public school administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411800	Other General Government services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420000	Public Safety:				
420100	Law enforcement services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	10,000.00	10,000.00	9,249.96	750.04
900	Capital outlay				0.00
420200	Detention and correction				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420300	Probation and parole				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

Town of Bainville					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2015					
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
Account Number	Description	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
420400	Fire protection				
100	Personal services	700.00	700.00	532.98	167.02
200-800	Supplies/services/materials, etc	10,900.00	10,900.00	2,630.42	8,269.58
900	Capital outlay	10,000.00	10,000.00	7,380.00	2,620.00
420500	Protective inspections				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420600	Civil defense				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420700	Emergency services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430000	Public Works:				
430100	Public works administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430200	Road and street services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	30,000.00	30,000.00	7,343.48	22,656.52
900	Capital outlay				0.00
430300	Airport				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430400	Transit systems				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430500	Water utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430600	Sewer utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430800	Solid waste services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430900	Cemetery services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1,000.00	1,000.00	1,159.38	(159.38)
900	Capital outlay				0.00
431100	Weed control				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	8,000.00	8,000.00		8,000.00
900	Capital outlay				0.00

Town of Bainville					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2015					
					VARIANCE WITH
					FINAL BUDGET
BUDGETED AMOUNTS					
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
431300	Central shop services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440000	Public Health:				
440100	Public health services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440200	Hospitals				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440300	Nursing homes				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440400	Mental health center				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440600	Animal control services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440700	Insect and pest controls				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	10,000.00	10,000.00	1,147.66	8,852.34
900	Capital outlay				0.00
450000	Social and Economic Services:				
450100	Welfare				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450200	Veteran's services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450300	Aging services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450400	Extension services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

Town of Bainville					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2015					
		BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
Account	Description	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET
Number					POSITIVE (NEGATIVE)
460000	Culture and Recreation:				
460100	Library services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460200	Fairs				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460300	Other community events				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460400	Parks				
100	Personal services	2,500.00	2,500.00	1,026.28	1,473.72
200-800	Supplies/services/materials, etc	13,500.00	13,500.00	9,579.09	3,920.91
900	Capital outlay	20,000.00	20,000.00	0.00	20,000.00
460440	Participant recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460450	Spectator recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470000	Housing and Community Development:				
470100	Community public facility projects				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	10,000.00	10,000.00		10,000.00
900	Capital outlay				0.00
470200	Housing rehabilitation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470300	Economic development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470400	TSEP/Home/Infrastructure rehabilitation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
-39-					

TOWN OF Bainville
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		Fund #2386			
		Oil Well			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	24,000.00	24,000.00	18,286.57	(5,713.43)
	Total revenues	24,000.00	24,000.00	18,286.57	(5,713.43)

TOWN OF Bainville
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		Fund #2820			
		Gas Tax			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	12,000.00	12,000.00	12,406.85	406.85
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court			267.78	267.78
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	12,000.00	12,000.00	12,674.63	674.63
		-42-			

TOWN OF Bainville
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

				Fund #2386	
				Oil Well	
				VARIANCE	
				WITH FINAL	
		BUDGETED AMOUNTS		BUDGET	
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous	30,000.00	30,000.00	3,007.56	26,992.44
	Total expenditures	30,000.00	30,000.00	3,007.56	26,992.44
	Excess of revenues over (under)expenditures	(6,000.00)	(6,000.00)	15,279.01	21,279.01
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(6,000.00)	(6,000.00)	15,279.01	21,279.01
	Fund balances - July 1, 2014 as previously reported			55,183.03	
	Prior period adjustments				
	Fund balances - July 1, 2014 as restated			55,183.03	
	Fund balances - June 30, 2015			70,462.04	

TOWN OF Bainville
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		Fund #2820			
		Gas Tax			
				VARIANCE WITH FINAL BUDGET	
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services	15,000.00	15,000.00	18,660.00	(3,660.00)
200-800	Supplies/services/materials, etc	17,700.00	17,700.00	13,764.34	3,935.66
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	50,000.00	50,000.00	4,450.00	45,550.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	82,700.00	82,700.00	36,874.34	45,825.66
	Excess of revenues over (under)expenditures	(70,700.00)	(70,700.00)	(24,199.71)	46,500.29
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(70,700.00)	(70,700.00)	(24,199.71)	46,500.29
	Fund balances - July 1, 2014 as previously reported			52,447.02	
	Prior period adjustments				
	Fund balances - July 1, 2014 as restated			52,447.02	
	Fund balances - June 30, 2015			28,247.31	

TOWN OF Bainville
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS

FISCAL YEAR ENDED JUNE 30, 2015	
ACCOUNT NUMBER	DESCRIPTION
	EXPENDITURES
	Current:
410000	General Government:
100	Personal services
200-800	Supplies/services/materials, etc
420000	Public Safety
100	Personal services
200-800	Supplies/services/materials, etc
430000	Public Works
100	Personal services
200-800	Supplies/services/materials, etc
440000	Public Health
100	Personal services
200-800	Supplies/services/materials, etc
450000	Social and Economic Services
100	Personal services
200-800	Supplies/services/materials, etc
460000	Culture and Recreation
100	Personal services
200-800	Supplies/services/materials, etc
470000	Housing and Community Development
100	Personal services
200-800	Supplies/services/materials, etc
480000	Conservation of Natural Resources
100	Personal services
200-800	Supplies/services/materials, etc
900	Capital expenditures
490000	Debt Service
610	Principal
620	Interest
510000	Miscellaneous
	Total expenditures
	Excess of revenues over (under) expenditures
	OTHER FINANCING SOURCES (USES)
381000	Bonds issued
381000	Discount on bonds issued
381050	Inception of capital lease
381070	Notes/loans/intercap issued
382010	Sale of assets
383000	Transfers In
520000	Transfers out (enter as a negative)
384000	Special items - revenue
385000	Extraordinary items - revenue
524000	Special items - expenditure (enter as negative)
525000	Extraordinary items - expenditure(enter as negative)
	Total other financing sources (uses)
	Net change in fund balance
	Fund balances - July 1, 2014 as previously reported
	Prior period adjustments
	Fund balances - July 1, 2014 as restated
	Fund balances - June 30, 2015

**OTHER
SUPPLEMENTARY
INFORMATION**

TOWN OF Bainville
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

		FUND#2230	FUND#2810	NONMAJOR
		Ambulance	Police Reserve	SPECIAL
ACCOUNT			Training	REVENUE
NUMBER	DESCRIPTION			FUNDS
	ASSETS			
101000	Cash and cash equivalents	8,529.01	12,503.81	21,032.82
103000	Petty cash			0.00
101100	Investments			0.00
102000	Cash and cash equivalents - restricted			0.00
102300	Investments - restricted			0.00
106000	Valuation of investments to fair value			0.00
	Taxes receivable:			
111000	Mobiles			0.00
113000	Real estate			0.00
114000	Net proceeds			0.00
115000	Personal			0.00
116000	Protested			0.00
118000	Special assessments			0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)			0.00
131000	Due from other funds			0.00
132000	Due from other governments			0.00
133000	Advances to other funds			0.00
140000	Prepaid expense			0.00
150000	Inventories			0.00
170000	Other debits			0.00
	Total Assets	8,529.01	12,503.81	21,032.82
	DEFERRED OUTFLOWS OF RESOURCES			
190000	Deferred Outflows of Resources			0.00
19xxxx	Deferred Outflows of Resources			0.00
	Total Deferred Outflows of Resources	0.00	0.00	0.00
	LIABILITIES			
201000	Warrants payable			0.00
202100	Accounts payable			0.00
203100	Judgments payable			0.00
204000	Contracts/loans/notes payable			0.00
205200	Matured interest payable			0.00
206100	Other accrued payables			0.00
211000	Due to other funds			0.00
212000	Due to other governments			0.00
214000	Deposits payable			0.00
216000	Revenues collected in advance			0.00
233000	Advances from other funds			0.00
	Total Liabilities	0.00	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES			
220000	Deferred Inflows of Resources			0.00
223000	Deferred Inflows of Tax Revenues			0.00
	Total Deferred Inflows of Resources	0.00	0.00	0.00
	FUND BALANCES:			
250100	Non-spendable			0.00
250200	Restricted			0.00
260100	Committed			0.00
260200	Assigned			0.00
271000	Unassigned <i>(negative balance only)</i>	8,529.01	12,503.81	21,032.82
	Total Fund Balances	8,529.01	12,503.81	21,032.82
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	8,529.01	12,503.81	21,032.82
		-47-		

TOWN OF Bainville
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND#2230			
		Ambulance			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT		ACTUAL			POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous			500.00	500.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	500.00	500.00
		-49-			

TOWN OF Bainville
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND#2810			
		Police Reserve Training			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT		ACTUAL			POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	335.00	335.00	239.00	(96.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	0.00	0.00		0.00
370000	Investment and royalty earnings				0.00
	Total revenues	335.00	335.00	239.00	(96.00)
		-49-			

TOWN OF Bainville
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

ACCOUNT NUMBER	DESCRIPTION	TOTALS			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
	REVENUES				
	Taxes:				
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	335.00	335.00	239.00	(96.00)
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	500.00	500.00
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
	Total revenues	335.00	335.00	739.00	404.00
		-49A-			

TOWN OF Bainville
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND#2230			
		Ambulance			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	5,000.00	5,000.00	0.00	5,000.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	5,000.00	5,000.00	0.00	5,000.00
	Excess of revenues over expenditures	(5,000.00)	(5,000.00)	500.00	5,500.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(5,000.00)	(5,000.00)	500.00	5,500.00
	Fund balances - July 1, 2014 as previously reported			8,029.01	
	Prior period adjustments				
	Fund balances - July 1, 2014 as restated			8,029.01	
	Fund balances - June 30, 2015			8,529.01	

TOWN OF Bainville
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND#2810			
		Police Reserve Training			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	6,000.00	6,000.00		6,000.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	6,000.00	6,000.00	0.00	6,000.00
	Excess of revenues over expenditures	(5,665.00)	(5,665.00)	239.00	5,904.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(5,665.00)	(5,665.00)	239.00	5,904.00
	Fund balances - July 1, 2014 as previously reported			12,264.81	
	Prior period adjustments				
	Fund balances - July 1, 2014 as restated			12,264.81	
	Fund balances - June 30, 2015			12,503.81	

TOWN OF Bainville
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		TOTALS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	11,000.00	11,000.00	0.00	11,000.00
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	11,000.00	11,000.00	0.00	11,000.00
	Excess of revenues over expenditures	(10,665.00)	(10,665.00)	739.00	11,404.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(10,665.00)	(10,665.00)	739.00	11,404.00
	Fund balances - July 1, 2014 as previously reported			20,293.82	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			20,293.82	
	Fund balances - June 30, 2015			21,032.82	

TOWN OF Bainville
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2015

		FUND#4000	NONMAJOR
		Capital	CAPITAL
ACCOUNT		Improvement	PROJECTS
NUMBER	DESCRIPTION		FUNDS
	ASSETS		
101000	Cash and cash equivalents	32,080.39	32,080.39
103000	Petty cash		0.00
101100	Investments		0.00
102000	Cash and cash equivalents - restricted		0.00
102300	Investments - restricted		0.00
106000	Valuation of investments to fair value		0.00
	Taxes receivable:		
111000	Mobiles		0.00
113000	Real estate		0.00
114000	Net proceeds		0.00
115000	Personal		0.00
116000	Protested		0.00
118000	Special assessments		0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)		0.00
131000	Due from other funds		0.00
132000	Due from other governments		0.00
133000	Advances to other funds		0.00
140000	Prepaid expense		0.00
150000	Inventories		0.00
170000	Other debits		0.00
	TOTAL ASSETS	32,080.39	32,080.39
	DEFERRED OUTFLOWS OF RESOURCES		
190000	Deferred Outflows of Resources		0.00
19xxxx	Deferred Outflows of Resources		0.00
	Total Deferred Outflows of Resources	0.00	0.00
	LIABILITIES		
201000	Warrants payable		0.00
202100	Accounts payable		0.00
203100	Judgments payable		0.00
204000	Contracts/loans/notes payable		0.00
205200	Matured interest payable		0.00
206100	Other accrued payables		0.00
211000	Due to other funds		0.00
212000	Due to other funds/governments		0.00
214000	Deposits payable		0.00
216000	Revenues collected in advance		0.00
233000	Advances from other funds		0.00
	TOTAL LIABILITIES	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES		
220000	Deferred Inflows of Resources		0.00
223000	Deferred Inflows of Tax Revenues		0.00
	Total Deferred Inflows of Resources	0.00	0.00
	FUND BALANCE		
250100	Non-spendable		0.00
250200	Restricted		0.00
260100	Committed		0.00
260200	Assigned		0.00
271000	Unassigned (Negative balance only)	32,080.39	32,080.39
	Total Fund Balances	32,080.39	32,080.39
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	32,080.39	32,080.39

TOWN OF Bainville
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND#4000			
		Capital Improvement			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
510000	Miscellaneous				0.00
900-950	Capital expenditures				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	20,000.00	20,000.00		(20,000.00)
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	20,000.00	20,000.00	0.00	(20,000.00)
	Net change in fund balance	20,000.00	20,000.00	0.00	(20,000.00)
	Fund balances - July 1, 2014 as previously reported			32,080.39	
	Prior period adjustments				
	Fund balances - July 1, 2014 as restated			32,080.39	
	Fund balances - June 30, 2015			32,080.39	

TOWN OF Bainville
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		TOTALS			
				VARIANCE WITH FINAL BUDGET	
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	POSITIVE (NEGATIVE)	
	REVENUES				
	Taxes:				
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	0.00	0.00	0.00	0.00
360000	Miscellaneous				
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	0.00	0.00	0.00	0.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
510000	Miscellaneous	0.00	0.00	0.00	0.00
900-950	Capital expenditures	0.00	0.00	0.00	0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	20,000.00	20,000.00	0.00	(20,000.00)
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as nega	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	20,000.00	20,000.00	0.00	(20,000.00)
	Net change in fund balance	20,000.00	20,000.00	0.00	(20,000.00)
	Fund balances - July 1, 2014 as previously reported			32,080.39	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			32,080.39	
	Fund balances - June 30, 2015			32,080.39	

**Town of Bainville
 SCHEDULE OF FEDERAL/STATE GRANTS,
 ENTITLEMENTS, AND SHARED REVENUES
 FISCAL YEAR ENDING JUNE 30, 2015**

	REVENUE CODE	RECEIVING FUND	AMOUNT
<u>FEDERAL GRANTS/ENTITLEMENTS - (LIST)</u>			
Total Federal Grants/Entitlements			0.00
<u>FEDERAL SHARED REVENUES - (LIST)</u>			
Total Federal Shared Revenues			0.00
<u>STATE GRANTS/ENTITLEMENTS - (LIST)</u>			
Total State Grants/Entitlements			0.00
<u>STATE SHARED REVENUES - (LIST)</u>			
GASOLINE TAX APPORTIONMENT (P)	335040	2820-GAS TAX	12,406.85
OIL & GAS PRODUCTION TAX (G)	335065	1000-GENERAL	
GAMBLINE MACHINE PERMITS (G)	335120	1000-GENERAL	
STATE ENTITLEMENT SHARE (G)	335230	1000-GENERAL	78,872.87
Insurance Premium Apportionment (P)	335050	2810- Police Training	239.00
Total State Shared Revenues			91,518.72
<u>LOCAL GRANTS - (LIST)</u>			
TOTAL			91,518.72

**ALL FUNDS
CASH RECONCILIATION
FISCAL YEAR ENDING JUNE 30, 2015**

Account Description (not full acct #)	BANK NAME				Cash in all depositories
	Sweep Acct.	Checking	Edward Jones		
BALANCE PER STATEMENTS	427,346.27	11,532.61	398,497.81		837,376.69
ADD					
Deposits in transit	200.00				200.00
Service charges	9,742.19				9,742.19
Other					0.00
					0.00
					0.00
					0.00
Total to add	9,942.19	0.00	0.00	0.00	9,942.19
SUBTRACT					
Outstanding checks		46,677.31			46,677.31
Other					0.00
					0.00
					0.00
					0.00
Total to subtract	0.00	46,677.31	0.00	0.00	46,677.31
TOTAL CASH IN DEPOSITS	437,288.46	(35,144.70)	398,497.81	0.00	800,641.57
ADD					
Investments					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
Total to add	0.00	0.00	0.00	0.00	0.00
TOTAL IN DEPOSITORIES	437,288.46	(35,144.70)	398,497.81	0.00	800,641.57
ADD					
Cash and cash items on hand					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
Total to add	0.00	0.00	0.00	0.00	0.00
**TOTAL ACCOUNTED FOR	437,288.46	(35,144.70)	398,497.81	0.00	800,641.57

***Total cash must agree with total cash reported within report**

Cash reconciles _____ Cash does not reconcile _____

**GENERAL
INFORMATION
SECTION**

GENERAL INFORMATION
(Complete all portions applicable to entity)

1. Class of county/city	Town of Bainville
2. Date of incorporation	1917
3. County seat	Wolf Point, Roosevelt County
4. Form of government	Mayor & Council
5. Population (most recent estimate)	350
6. Land area	1 square mile
7. Miles of roads/streets/alleys	7 miles
8. Taxable valuation	159,615
9. Road taxable valuation (county)	
10. Number of water consumers	
11. Average daily water consumption	
12. Miles of water main	
13. Miles of sanitary and storm sewers	
14. Number of building permits issued	
15. Number of full-time employees	

B. PROPERTY TAX MILL LEVIES -
County/City/Town funds only (For fiscal year being reported)

Fund/activity	Mills
General Fund	273.68
TOTAL	273.68

CONVERSION WORKSHEETS

THESE PAGES WILL ASSIST WITH THE GASB 34 CONVERSION
THEY DO NOT HAVE TO BE INCLUDED WITH YOUR REPORT SUBMISSION

ALL FUNDS							
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS							
FISCAL YEAR ENDING JUNE 30, 2015							
Account number	Description	Cash balance 7/1/2014	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2015
1000	GENERAL	330,042.01	178,423.93		11,199.24	121,032.36	376,234.34
2000	SPECIAL REVENUE FUNDS						
2230	Ambulance	8,029.01	500.00				8,529.01
2386	Oil Well	55,183.03	18,286.57			3,007.56	70,462.04
2810	Police reserve	12,264.81	239.00				12,503.81
2820	Gas tax	52,447.02	12,674.63	64.96		33,439.30	31,747.31
	TOTAL SPECIAL REVENUE	127,923.87	31,700.20	64.96	0.00	36,446.86	123,242.17
4000	CAPITAL PROJECTS FUNDS (list)						
4000	Capital Improvement	32,080.39					32,080.39
							0.00
							0.00
	TOTAL CAPITAL PROJECTS FUNDS	32,080.39	0.00	0.00	0.00	0.00	32,080.39
5000	ENTERPRISE FUNDS (list)						
5210	Water	33,150.21	471,271.30	117.22	8,942.32	447,834.29	47,762.12
5310	Sewer	30,179.58	106,271.74	1,335.20	398.96	67,862.85	69,524.71
5410	Solid Waste	10,181.25	61,562.15	1,001.28	283.21	53,885.94	18,575.53
5311	Sewer Impact	59,052.00	73,815.00				132,867.00
	TOTAL ENTERPRISE FUNDS	132,563.04	712,920.19	2,453.70	9,624.49	569,583.08	268,729.36
7000	TRUST FUNDS (list)						
7001	Police reserve						0.00
7002	Fire disability pension	355.31					355.31
							0.00
							0.00
7900	AGENCY - OTHER						
7910	Payroll fund	8,325.96		118,960.65	116,337.45		10,949.16
7930	Claims fund	32,159.46		605,582.99	602,014.30		35,728.15
	TOTAL TRUST AND AGENCY FUNDS	40,840.73	0.00	724,543.64	718,351.75	0.00	47,032.62
8000	PERMANENT FUNDS						
							0.00
	TOTAL PERMANENT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTALS (to be accounted for)	663,450.04	923,044.32	727,062.30	739,175.48	727,062.30	847,318.88

Town of Bainville
GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET
ENTITY-WIDE STATEMENT OF NET POSITION - BALANCE SHEET CONVERSION WORKSHEET
FISCAL YEAR ENDING JUNE 30, 2015

			Remove Current Year Deferred Inflows of Tax Revenue & other Deferred Inflows; NEW: Add Deferred Inflows & Outflows related to GASB68	Add Principal balance of long-term loans, contracts, and bonds	Add Long-term portion of compensated absences, OPEB & Net Pension Liability	Add Capital assets	Add Accumulated Depreciation on Capital Assets	Remove interfund receivables and payables (governmental funds only)	Add net position of the internal service funds applicable to governmental funds	Reclassify short-term portion of long-term liabilities	ADJUSTED AMOUNT FOR ENTITY-WIDE STATEMENTS
	FROM GOVERNMENTAL FUND B/S										
ASSETS											
101000	Cash and cash equivalents	529,529.01									529,529.01
103000	Petty cash	0.00									0.00
101100	Investments	0.00									0.00
Restricted Assets:											
102200	Cash and cash equivalents	5,504.41									5,504.41
102300	Investments	0.00									0.00
106000	Valuation of investments to fair value	0.00									0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	3,875.56									3,875.56
120000	Accounts/other receivables - (net of allowance for uncollectibles)	0.00									0.00
131000	Due from other funds	0.00									0.00
132000	Due from other governments	0.00									0.00
133000	Advances to other funds	0.00									0.00
140000	Prepaid expenses	0.00									0.00
150000	Inventories	0.00									0.00
170000	Other debits	0.00									0.00
180000	Capital assets (net of accumulated depreciation)					260,122.33	(184,675.93)				75,446.40
Total Assets		538,908.98	0.00	0.00	0.00	260,122.33	(184,675.93)	0.00	0.00	0.00	614,355.38
190000	Deferred Outflows of Resources including GASB 68	0.00									0.00
190xxx	Deferred Outflows of Resources	0.00									0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND FUND BALANCES											
Liabilities:											
201000	Warrants payable	0.00									0.00
202100	Accounts payable	0.00									0.00
204000	Contracts/loans/notes payable	0.00									0.00
211000	Due to other funds	0.00									0.00
212000	Due to other governments	0.00									0.00
216000	Revenues collected in advance	0.00									0.00
205200	Matured interest payable	0.00									0.00
206100	Other accrued payables	0.00									0.00
233000	Advances from other funds	0.00									0.00
Noncurrent liabilities:											
	Due within one year										0.00
	Due in more than one year			0.00	3,268.45						3,268.45
237000	Net Pension Liability				0.00						0.00
Total Liabilities		0.00	0.00	0.00	3,268.45	0.00	0.00	0.00	0.00	0.00	3,268.45
220000	Deferred Inflows of Resources including GASB 68	0.00									0.00
223000	Deferred Inflows of Tax Revenues	3,875.56	(3,875.56)								0.00
		3,875.56	(3,875.56)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund balances (Net Position)											
	Net Investment in Capital assets			0.00		260,122.33	(184,675.93)				75,446.40
Reserved (Restricted) for:											
250100	Non-spendable	0.00									0.00
250200	Restricted	0.00									0.00
											0.00
											0.00
260000 to 271000	Unrestricted, reported in: All unrestricted governmental funds	535,033.42	3,875.56		(3,268.45)						535,640.53
											0.00
											0.00
Total fund balances		535,033.42	3,875.56	0.00	(3,268.45)	260,122.33	(184,675.93)	0.00	0.00	0.00	611,086.93
Total liabilities, Deferred Inflows of Resources and fund balances (Net Position)		538,908.98	0.00	0.00	0.00	260,122.33	(184,675.93)	0.00	0.00	0.00	614,355.38

Town of Bainville
GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET
REVENUE ANALYSIS WORKSHEET
FISCAL YEAR ENDING JUNE 30, 2015

Functional Activity	Taxes and Assessments	Licenses/ Permits	Intergovernmental			Charges for Services	Fines and Forfeitures	Miscellaneous	Investment Earnings	Gain (Loss) on Sale of Capital Assets	Transfers In (Out)	Special/ Extraordinary Items	TOTAL
			Operating Grants and Contributions	Capital Grants and Contributions	State and Federal Shared Revenues								
From OP Conversion Spreadsheet	44,600.99	200.00		91,518.72		450.00	1,450.00	1,382.33	32,429.69	45,784.00	0.00	0.00	217,815.73
PROGRAM REVENUES													
General Government							1,450.00						1,450.00
Public Safety													0.00
Public Works			12,406.85			450.00							12,856.85
Public Health													0.00
Social/Economic Services													0.00
Culture/Recreation													0.00
Housing/Community Development													0.00
Conservation of Natural Resources													0.00
Interest on long-term debt													0.00
Miscellaneous													0.00
TOTAL PROGRAM REVENUES	0.00	0.00	12,406.85	0.00	0.00	450.00	1,450.00	0.00	0.00	0.00	0.00	0.00	14,306.85
GENERAL REVENUES													
Property taxes	44,600.99												44,600.99
Local option taxes													0.00
Licenses and permits		200.00											200.00
Unrestricted Federal/State shared revenues					79,111.87								79,111.87
Unrestricted grants and contributions													0.00
Unrestricted investment earnings								32,429.69					32,429.69
Miscellaneous									1,382.33				1,382.33
Gain on sale of capital assets										45,784.00			45,784.00
Transfers											0.00		0.00
Special/Extraordinary items												0.00	0.00
TOTAL GENERAL REVENUES	44,600.99	200.00	0.00	0.00	79,111.87	0.00	0.00	1,382.33	32,429.69	45,784.00	0.00	0.00	203,508.88
TOTAL ALL REVENUES	44,600.99	200.00		91,518.72		450.00	1,450.00	1,382.33	32,429.69	45,784.00	0.00	0.00	217,815.73
													Balance check (should equal zero)
													0.00

Town of Bainville
GOVERNMENTAL FUNDS CAPITAL ASSETS
FISCAL YEAR ENDING JUNE 30, 2015

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	BALANCE July 1, 2014	DEBITS	CREDIT	Adjustments for inventory/prior year depreciation	BALANCE June 30, 2015
181000	LAND	6,366.40				6,366.40
188000	CONSTRUCTION IN PROGRESS					0.00
182000	BUILDINGS	55,563.58				55,563.58
182100	ALLOWANCE FOR DEPRECIATION	(55,563.58)				(55,563.58)
183000	INTANGIBLES/WORKS OF ART					0.00
183100	AMORTIZATION/ALLOW. FOR DEPRECIATION					0.00
184000	IMPROVEMENTS OTHER THAN BUILDINGS	8,978.14				8,978.14
184100	ALLOWANCE FOR DEPRECIATION	(8,978.14)				(8,978.14)
186000	MACHINERY & EQUIPMENT	173,331.21	66,652.00	50,769.00		189,214.21
186100	ALLOWANCE FOR DEPRECIATION	(107,398.21)	4,231.00	16,967.00		(120,134.21)
187000	INFRASTRUCTURE					0.00
187100	ALLOWANCE FOR DEPRECIATION					0.00
	TOTAL ASSETS	72,299.40	70,883.00	67,736.00	0.00	75,446.40
	DEPRECIATION EXPENSE:					
410000830	GENERAL GOVERNMENT	0.00				0.00
420000830	PUBLIC SAFETY	0.00	1,254.00	1,254.00		0.00
430000830	PUBLIC WORKS	0.00	15,713.00	15,713.00		0.00
440000830	PUBLIC HEALTH	0.00				0.00
450000830	SOCIAL/ECONOMIC SERVICES	0.00				0.00
460000830	CULTURE AND RECREATION	0.00				0.00
470000830	HOUSING/COMMUNITY DEVELOPMENT	0.00				0.00
480000830	CONSERVATION OF NATURAL RESOURCES	0.00				0.00
	UNALLOCATED DEPRECIATION	0.00				0.00
	TOTAL DEPRECIATION EXPENSE	0.00	16,967.00	16,967.00	0.00	0.00
280000	INVESTMENT IN GENERAL CAPITAL ASSETS	72,299.40	67,736.00	70,883.00	0.00	75,446.40
	TOTAL	72,299.40	67,736.00	70,883.00	0.00	75,446.40

NOTE: At year end, the depreciation expense would be closed into the equity account (280000 Investment in General Capital Assets) and new purchases/acquisitions and/or sales/disposals would be recorded.

LONG-TERM DEBT (9500)
STATEMENT OF CHANGES IN GOVERNMENTAL FUNDS LONG-TERM DEBT
FISCAL YEAR ENDING JUNE 30, 2015

Account number	Description	Balance July 1, 2014	Debits	Credits	Balance June 30, 2015
	ASSETS				
173100	Amount available G.O.debt				0.00
173200	Amount available S.I.D.debt				0.00
					0.00
174100	Amount to be provided G.O. debt				0.00
174200	Amount to be provided S.I.D. debt				0.00
174300	Amount to be provided - other	4,325.07		1,056.62	3,268.45
					0.00
	*TOTAL ASSETS	4,325.07	0.00	1,056.62	3,268.45
	DEBT PAYABLE				
231100	G.O. bonds payable				0.00
					0.00
231200	DNRC bonds (loans) payable				0.00
					0.00
231400	S.I.D. bonds payable				0.00
	S.I.D. #				0.00
	S.I.D. #				0.00
	S.I.D. #				0.00
					0.00
234000	Judgement payable				0.00
					0.00
235100	Contracts payable				0.00
					0.00
235200	Installment purchase contract				0.00
					0.00
235300	Capital lease agreement				0.00
					0.00
235400	Notes/Loans/Intercap				0.00
237000	Net Pension Liability				0.00
238000	OPEB Liability				0.00
239000	Compensated absences payable	4,325.07	1,056.62		3,268.45
					0.00
	TOTAL DEBT PAYABLE	4,325.07	1,056.62	0.00	3,268.45

*Total assets must equal total debt payable.

Beginning balance should equal with the ending balance of the previous fiscal year annual report and/or audit report.

The ending debt payable balances should equal the long-term debt balances reported in the "Notes to the Financial Statements" other than the debt of any Enterprise Funds.

TOWN OF Bainville
GENERAL FIXED ASSETS/DEPRECIATION

YEAR OF PURCHASE	DESCRIPTION	FUNCTION	COST	EXPECTED USEFUL LIFE	ANNUAL DEPRECIATION (STRAIGHT LINE)	DEPR. PRIOR TO FYE 2010	DEPR. FYE 2011	DEPR. FYE 2012	DEPR. FYE 2013	DEPR. FYE 2014	DEPR. FYE 2015	DEPR. FYE 2016	DEPR. FYE 2017	DEPR. FYE 2018	DEPR. FYE 2019	ACCUM. DEPRE.	NET CARRYING VALUE
	LAND		6,366.40		N/A												6,366.40
	Prior to 7/08 \$2,666 added in 2009 \$3700																
	BUILDINGS:																
	Pre-2010	41	55,563.58		#DIV/0!	55,563.58										55,563.58	0.00
					#DIV/0!											0.00	0.00
	TOTAL BUILDINGS		55,563.58		#DIV/0!	55,563.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,563.58	0.00
	INTANGIBLES/WORKS OF ART:																
					#DIV/0!											0.00	0.00
					#DIV/0!											0.00	0.00
	TOTAL INTANGIBLES/WORKS OF ART		0.00		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	IMPROVEMENTS OTHER THAN:																
	Pre-2010	41	8,978.14		#DIV/0!	8,978.14										8,978.14	0.00
					#DIV/0!											0.00	0.00
					#DIV/0!											0.00	0.00
	TOTAL IMPROVEMENTS		8,978.14		#DIV/0!	8,978.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,978.14	0.00
	MACHINERY/EQUIPMENT:																
	Pre-2010	41	96,750.94		#DIV/0!	96,750.94										96,750.94	0.00
	Pumper Fire Truck	42	18,816.27	15.00	1,254.42		1,254.42	1,254.42	1,254.42	1,254.01	1,254.00					6,271.27	12,545.00
2013	Dump Trailer	43	6,995.00	5.00	1,399.00					1,399.00	1,399.00					2,798.00	4,197.00
2016	BobCat SkidSteer w/flail mower & pallet for	43	59,272.00	5.00	11,854.40						11,854.00					11,854.00	47,418.00
2015	20 motorola radios	43	7,380.00	3.00	2,460.00						2,460.00					2,460.00	4,920.00
					#DIV/0!											0.00	0.00
	TOTAL MACHINERY/EQUIP		189,214.21		#DIV/0!	96,750.94	1,254.42	1,254.42	1,254.42	2,653.01	16,967.00	0.00	0.00	0.00	0.00	120,134.21	69,080.00
	GENERAL INFRASTRUCTURE:																0.00
					#DIV/0!											0.00	0.00
					#DIV/0!											0.00	0.00
	TOTAL INFRASTRUCTURE		0.00		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTALS		260,122.33		#DIV/0!	161,292.66	1,254.42	1,254.42	1,254.42	2,653.01	16,967.00	0.00	0.00	0.00	0.00	184,675.93	75,446.40

TOWN OF Bainville
WATER ENTERPRISE DEPRECIATION SCHEDULE

Inventory Tag No.	Year of Purchase	Description	Cost	Useful Life	Depreciation											Accumulated Depreciation	Net Value	
					Annual Depreciation	Prior to FYE 2010	Depreciation FYE 2011	Depreciation FYE 2012	Depreciation FYE 2013	Depreciation FYE 2014	Depreciation FYE 2015	Depreciation FYE 2016	Depreciation FYE 2017	Depreciation FYE 2018	Depreciation FYE 2019			
		LAND	165.00		n/a	n/a												165.00
		BUILDINGS																
		Prior to 2010	1,789.67		#DIV/0!	1,789.67											1,789.67	0.00
					#DIV/0!												0.00	0.00
		TOTAL BUILDINGS	<u>1,789.67</u>		#DIV/0!	1,789.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,789.67	0.00
		IMPROVEMENTS																
		Other than Buildings Prior to 2010	56,323.06		#DIV/0!	56,323.06											56,323.06	0.00
					#DIV/0!												0.00	0.00
		TOTAL IMPROVEMENTS	<u>56,323.06</u>		#DIV/0!	56,323.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56,323.06	0.00
		MACHINERY/EQUIPMENT																
		Prior to 2010	3,880.13		#DIV/0!	3,880.13											3,880.13	0.00
					#DIV/0!												0.00	0.00
		TOTAL MACHINERY/EQUIPMENT	<u>3,880.13</u>		#DIV/0!	3,880.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,880.13	0.00
		SOURCE OF SUPPLY																
					#DIV/0!												0.00	0.00
					#DIV/0!												0.00	0.00
		TOTAL SOURCE OF SUPPLY	<u>0.00</u>		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		TREATMENT PLANT																
		1999 Prior to 2010	239,183.64	50	4,783.67	47,836.70	4,783.67	4,783.67	4,783.67	4,783.93	4,784.00						71,755.64	167,428.00
					#DIV/0!												0.00	0.00
		TOTAL TREATMENT PLANT	<u>239,183.64</u>		#DIV/0!	47,836.70	4,783.67	4,783.67	4,783.67	4,783.93	4,784.00	0.00	0.00	0.00	0.00	0.00	71,755.64	167,428.00
		TRANSMISSION/DISTRIBUTION																
		1999 Prior to 2010	534,174.72	50	10,683.49	106,834.90	10,683.49	10,683.49	10,683.49	10,683.35	10,683.00						160,251.72	373,923.00
NEW		2015 CONSTRUCTION In Progress as of 6/15	54,063.00		#DIV/0!												0.00	54,063.00
					#DIV/0!												0.00	0.00
		TOTAL TRANSMISSION/DISTRIBUTION	<u>588,237.72</u>		#DIV/0!	106,834.90	10,683.49	10,683.49	10,683.49	10,683.35	10,683.00	0.00	0.00	0.00	0.00	0.00	160,251.72	427,986.00
		GENERAL PLANT																
					#DIV/0!												0.00	0.00
					#DIV/0!												0.00	0.00
		TOTAL GENERAL PLANT	<u>0.00</u>		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		GRAND TOTAL	<u>889,579.22</u>		#DIV/0!	216,664.46	15,467.16	15,467.16	15,467.16	15,467.28	15,467.00	0.00	0.00	0.00	0.00	0.00	294,000.22	595,579.00

TOWN OF Bainville
SEWER ENTERPRISE DEPRECIATION SCHEDULE

Inventory Tag No.	Year of Purchase	Description	Cost	Useful Life	Depreciation											Accumulated Depreciation	Net Value		
					Annual Depreciation	Prior to FYE 2010	Depreciation FYE 2011	Depreciation FYE 2012	Depreciation FYE 2013	Depreciation FYE 2014	Depreciation FYE 2015	Depreciation FYE 2016	Depreciation FYE 2017	Depreciation FYE 2018	Depreciation FYE 2019				
		LAND	40,195.53			n/a	n/a											40,195.53	
		BUILDINGS																	
		Prior to 2010	1,789.67		#DIV/0!	1,789.67												1,789.67	0.00
					#DIV/0!													0.00	0.00
		TOTAL BUILDINGS	<u>1,789.67</u>		#DIV/0!	1,789.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,789.67	0.00
		IMPROVEMENTS																	
		Other than Buildings Prior to 2010	56,323.05		#DIV/0!	56,323.05												56,323.05	0.00
					#DIV/0!													0.00	0.00
		TOTAL IMPROVEMENTS	<u>56,323.05</u>		#DIV/0!	56,323.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56,323.05	0.00
		MACHINERY/EQUIPMENT																	
		Prior to 2010	3,880.14		#DIV/0!	3,880.14												3,880.14	0.00
		2015 Lift station Generator and Submersible pump	22,003.10	5	4,400.62					4,400.10								4,400.10	17,603.00
					#DIV/0!													0.00	0.00
					#DIV/0!													0.00	0.00
		TOTAL MACHINERY/EQUIPMENT	<u>25,883.24</u>		#DIV/0!	3,880.14	0.00	0.00	0.00	0.00	4,400.10	0.00	0.00	0.00	0.00	0.00	0.00	8,280.24	17,603.00
		TREATMENT PLANT																	
					#DIV/0!													0.00	0.00
					#DIV/0!													0.00	0.00
		TOTAL TREATMENT PLANT	<u>0.00</u>		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		TRANSMISSION/DISTRIBUTION																	
		1999 Finished Construction in 1999	317,600.00	50	6,352.00	69,872.00	6,352.00	6,352.00	6,352.00	6,352.00	6,352.00							101,632.00	215,968.00
		2009 Transmission/Distribution	1,235,672.02	50	24,713.44	24,713.44	24,713.44	24,713.44	24,713.44	24,713.26	24,713.00							148,280.02	1,087,392.00
																		0.00	0.00
		TOTAL TRANSMISSION/DISTRIBUTION	<u>1,553,272.02</u>		31,065.44	94,585.44	31,065.44	31,065.44	31,065.44	31,065.26	31,065.00	0.00	0.00	0.00	0.00	0.00	0.00	249,912.02	1,303,360.00
		GENERAL PLANT																	
					#DIV/0!													0.00	0.00
					#DIV/0!													0.00	0.00
		TOTAL GENERAL PLANT	<u>0.00</u>		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		GRAND TOTAL	<u>1,677,463.51</u>		#DIV/0!	156,578.30	31,065.44	31,065.44	31,065.44	31,065.26	35,465.10	0.00	0.00	0.00	0.00	0.00	0.00	316,304.98	1,361,158.53

County/City/Town of _____
COMPENSATED ABSENCES PAYABLE
FISCAL YEAR ENDING JUNE 30, 2015

NAME	HOURS ANNUAL LEAVE	HOURS SICK LEAVE	1/4 SICK LEAVE	TOTAL LEAVE HOURS	CURR. RATE OF PAY	COMP. DOLLAR LIAB.	ADD 20% for BENEFITS
			0.00	0.00	\$	\$ 0.00	\$ 0.00 \$
			0.00	0.00		0.00	0.00
			0.00	0.00		0.00	0.00
			0.00	0.00		0.00	0.00
			0.00	0.00		0.00	0.00
			0.00	0.00		0.00	0.00
			0.00	0.00		0.00	0.00
			0.00	0.00		0.00	0.00
						\$ 0.00	\$ 0.00 \$
						=====	=====

(adjust percentages in formulas as necessary)

TOTAL DOLLAR LIAB.	% TO GENERAL/GOV	% TO WATER	% TO SEWER	% TO GARBAGE	TOTAL
0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
=====	=====	=====	=====	=====	=====

Balance Check:

1 Start by checking the General Fund:

Page 15	383,210.86
Page 16	383,210.86
Page 40	383,210.86

2 Major funds:

	Column E	Column F	Column G	Column H	Column I	Column J	Column K
Page 15	70,462.04	28,247.31	0.00	0.00	0.00	0.00	0.00
Page 16	70,462.04	28,247.31	0.00	0.00	0.00	0.00	0.00
Page 44	70,462.04	28,247.31	0.00	0.00	0.00	0.00	0.00

3 Other Non-major Governmental funds:

Page 15	53,113.21
Page 16	53,113.21

4 Total Governmental funds:

Page 15	535,033.42
Page 16	535,033.42

If this balances your government funds are in balance and you can start on conversion; if not, compare below:

5a. Non-major Special Revenue funds:

Page 47	21,032.82
Page 50A	21,032.82

5b. Non-major Debt Service funds:

Page 51	0.00
Page 54	0.00

5c. Non-major Capital Projects funds:

Page 55	32,080.39
Page 57	32,080.39

5d. Non-major Permanent funds:

Page 60	0.00
Page 61	0.00

Once you have compared these fund types then compare the Total Government Funds again (#4). If this balances you can now start on the BS and OP Conversion.

Conversion process basics:

6a. GFAAG - Additions to capital assets = capital outlay:

GFAAG: 66,652.00
OP Conv: 11,830.00

6b. GLTDAG - Principal payments on long-term debt = principal payments:

GLTDAG: 0.00
OP Conv: 0.00

6c. GLTDAG - Compensated absences

GLTDAG 1,056.62
OP Conv. (1,056.62)

7 **Conversion:**

BS Conv. 611,086.93
OP Conv 611,086.93

8 **Revenue analysis:**

From OP: 217,815.73
After: 217,815.73

9 **Intergovernmental Revenues:**

Page 69: 91,518.72 ←
Gov Rev: 91,518.72
Enter: 0.00
Fidic: 0.00
Total: 91,518.72 ←

10 **Changes in net position:**

Page 14 49,878.00
Page 17 49,878.00
OP Conv 49,878.00

11 **Governmental Funds:**

Page 13: 611,086.93
Page 14 611,086.93
Page 15 611,086.93
BS Conv 611,086.93
OP Conv 611,086.93



If these pages equal - the governmental funds are complete and in balance.
Continue to fiduciary funds

12 **Fiduciary Funds:**

	Pension	Invest.	Private P.	
Page 21	0.00		0.00	0.00
Page 22	0.00		0.00	0.00

13 **Enterprise Funds:**

	Column C	Column D	Column E	Column F	Non-major*	Total:
Page 18	351,600.25	1,190,430.58	132,867.00	26,323.47	0.00	1,701,221.30
Page 19	351,600.25	1,190,430.58	132,867.00	26,323.47	0.00	1,701,221.30

13a ***If non-major does not balance:**

	Column D	Column E	Column F	Column G	Total:
Page 63	0.00	0.00	0.00	0.00	0.00
Page 64	0.00	0.00	0.00	0.00	0.00

14 **Cash Flow Statements:**

	Column C	Column D	Column E	Column F	Non-major*	Total:
Page 18	47,762.12	69,524.71	132,867.00	18,575.53	0.00	268,729.36
Page 20	47,762.12	69,524.71	132,867.00	18,575.53	0.00	268,729.36

14a ***If non-major cash flow does not balance:**

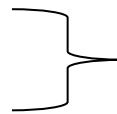
	Column D	Column E	Column F	Column G	Total:
Page 63	0.00	0.00	0.00	0.00	0.00
Page 65	0.00	0.00	0.00	0.00	0.00

15 **Changes in net position:**

Page 19	128,689.08
Page 14	128,689.08

16 **Total Enterprise Funds compared to Government-wide Statements:**

Page 13	1,701,221.30
Page 14	1,701,221.30
Page 18	1,701,221.30
Page 19	1,701,221.30



If these pages are equal and the cash flow pages are equal - then the enterprise funds are complete and in balance.

17 **Total Government-wide Statement of Net Position to GW Statement of Activities:**

Page 13	2,312,308.23
Page 14	2,312,308.23

18 **Cash Reconciliation:**

Page 70	847,318.88
Page 73	800,641.57

19 **Cash as listed on GW Statements:**

Governmental: (Does not include internal service funds)
Page 13 535,033.42
Page 70 531,556.90 *If completing the cash worksheet, if not disregard

Enterprise: (Does not include internal service funds)
Page 13 268,729.36
Page 18 268,729.36
Page 70 268,729.36 *If completing the cash worksheet, if not disregard

Total:
Page 13: 803,762.78
Page 21: 47,032.62
Page 66: 0.00
Subtotal: 850,795.40

Page 73: 800,641.57 *if using clearing funds (7910, 7930)
add back in the outstanding items to reconcile
cash in total.

Outstandin 46,677.31
items: 847,318.88 Total cash (with outstanding items added back in)
to reconcile to cash on statements